Urgency provisions notice

Notice under Regulation 11 of the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2012

Notice is hereby given that the Chairman of the Overview and Scrutiny Committee has agreed that the following Key Decision, which will be considered by the Chief Executive in consultation with the Leader on <u>8th November 2019</u> is urgent and cannot reasonably be deferred:

Approval to purchase an investment property in the Borough in accordance with Gedling Borough Council's Commercial Property Investment Strategy (CPIS).

Reasons why the decision is urgent and cannot reasonably be deferred:

The Council wish to acquire a commercial investment property within the Borough under CPIS. In order to ensure that this opportunity is not missed and the Council can compete with other potential bidders, it is necessary to progress the acquisition (if approved) as a matter of urgency.

Karen Bradford Chief Executive

<u>08/11/19</u>